

# NON-WARRANTABLE? NO PROBLEM.

Our Non-Warrantable Condo program offers financing options for borrowers interested in newer condo projects, including condotels, that may not meet conventional program requirements.

## Reasons a condominium might be considered non warrantable:

- Less than 90% of the total units have been conveyed to owners
- A single person or entity owns more than 10% of the units
- Developments in which more than 20% of units are commercial or mixed use
- Project has hotel-like features or is a condotel
- Developments that have a higher concentration of renters
  - All units and common areas are not complete
  - The development is subject to future phases and construction
  - The developer has not turned over control of the association to the unit owners

## Features:

- Primary Residence, Second Home or Investment Property
- Loan amounts from \$75,000 up to \$3,000,000
- Fixed rate, adjustable-rate and Interest only options available
- Purchase with as little as 20% down\*
- Minimum credit score of 660
- Options available to use either borrower income or rental income to qualify

**Connect with me to get started!**



\*The 30-year fixed, annual percentage rate (APR) is 3.738% and based on a note rate of 3.625% with zero points and \$684.08 principal and interest payments. Example based on an owner-occupied single family residence with a loan amount of \$150,000, credit score of 740 and down payment of 20% with tax and insurance escrows. Payment amounts shown does not include taxes and insurance premiums. The actual payment amount will be greater. Interest rates as of April 9, 2021 and subject to change without notice. APR is for illustrative purposes only and your interest rate may vary. This is not a commitment to lend. All loans are subject to credit review and approval.