

EASE BORROWERS INTO HOME OWNERSHIP

With Northpointe Bank's temporary buydown option, your borrower's interest rate is bought down for one or two years at the beginning of the loan, reducing their initial monthly payments.

Example 30-year fixed rate 2/1 buydown with a loan amount of \$427,500.

Buydown amount may be borrower funded, gifted or paid by seller:

	RATE	# OF PAYMENTS	MONTHLY PAYMENT	PAYMENT REDUCTION
Year 1	5.000%	12	\$2,294.91	\$549.26/month
Year 2	6.000%	12	\$2,563.08	\$281.09/month
Year 3	7.000% 7.049% APR*	336	\$2,844.17	

PAYMENT SAVINGS OVER 2 YEARS : \$9,964.14

Connect with us to get started!

correspondentsales@northpointe.com
northpointe.com/correspondent



Northpointe Bank
Correspondent Lending



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